

AUTHORITY TO SELL

Open Listing

(FOR SALE OF RESIDENTIAL/COMMERCIAL PROPERTY)

To: **DAC REAL ESTATE** (Hereinafter called "the Agent")
of: **PO Box 2030, Boroko, Papua New Guinea**

1 I/We hereby engage and appoint you to act as my/our Real Estate Agent for the purpose of selling the property hereinafter described at the price stated hereinafter described at the price stated hereunder or as may be agreed by me/us.
I/We agree to pay you commission of _____ if you introduce a purchaser to whom the property is sold provided that such commission shall not be payable to you until either:-

- (a.) The Purchaser completes such sale; or
- (b.) The deposit paid or some part thereof is forfeited by reason of the purchaser's failure to complete such sale provided further that you shall not be able to recover as commission an amount in excess of the amount of the deposit forfeited.

2 I/We are entitled to approach other Real Estate Agents to assist in the sale of our property, however should a client first view the property through DAC Real Estate and at a later date places an offer to purchase, DAC Real Estate will still be entitled to commission as the provider of the initial introduction.

This is a legal and binding contract document.

Date: _____

FULL NAME OF VENDOR/S: _____

Residential Address _____

Postal Address _____

Person/s to Contact: _____

Phone/s: _____

Fax: _____

SOLICITOR FOR VENDOR/S: _____

Address: _____

Contact: _____

SIGNATURE/S OF VENDORS

1 _____

(print name)

2 _____

(print name)

SELLING PRICE _____

K

Bottom Price: **K** _____

DEED HELD: _____

DESCRIPTION OF PROPERTY:

Sec.	Lot.	Str.	Area	Age	Land Area	o/s Walls

int.Walls	Base	Roof	Fenced	Carport	Zoning	Rates

Bedrooms	Lounge	Kitchen	Laundry	Bath	under house

Remarks

Commission Calculation based upon the consideration as follows:

5% for first K300,000
3.5% for K300,000 - K500,000
2.5% balance (above K500,000.00)

IF TENANTED:

Name of Tenant:	
Address	
Rent per week:	Years of Lease:
Agent:	Contact:
inspection instructions	

Note to Sales Consultants:

This form must be stamped and initialed (by DAC) before a copy can be given to the Vendor.

Salesperson:	Authorized by:
Date	Date:

OFFICE USE

1	
2	
3	
4	
5	
6	
7	
8	
9	
10	